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TONOPAH STOCKS. Closing bid and asked quotations for a FINANCIAL AND COMMERCIAL. THUBSDAY, Jan. 24. All of the great security markets to-day

presented a relatively lifeless appearance and developments in no one of them were such as to call for any particular comment. On the London stock exchange, where fluctuations of prices have more interest for our own market than do those in any foreign quarter, one of the dullest days of the year was passed. Here the volume of purchases and sales of stocks sank below 500,000 shares, as compared with over 600,000 shares yesterday. The tendency of the home market has been, in fact, throughout the week toward a steady contraction of activity, and it must be said that from the point of view of those who are hopefully regarding the future of the market this condition is more satisfactory than any other that could be named. It is such as to strongly indicate that liquidation of stocks is over and that at the low level of prices that has been created enough new buying of stocks has been brought out to cause a slow, hardening movement in values un-accompanied with any such outburst of speculation for the rise as would endanger the market's ultimate safety. To begin with the Bank of England to-day made s flattering weekly statement of its resources showing an increase of over \$7,000,000 in gold coin and bullion holdings and a pro-portion of reserve holdings against liabilities of 48.91 per cent., against a percentage of 45.30 last week. The Bank of France's condition as exhibited in its weekly statement was also improved, and the condition of the Bank of England was the strongest reported since September of last year. Although these disclosures took no one by

surprise they were yet sufficient to emphasize the advancing tendency in the market that was plainly in evidence yesterday, and in the early trading prices of stocks generally rose, touching, in the main, the highest points reached by them since the decline in values culminated on Monday. After this there was, up to the last hour of business, the familiar phenomenon of a practically motionless stock market. Toward the close prices reacted a little, leaving net advances and declines indiscriminately scattered, but with changes in quotations only fractional. Especial strength was shown by the Anaconda and Amalgamated Copper shares as well as by Great Northern preferred stock, and attention was once more rather pointedly directed to the circumstance that the pressure to sell the Hill group of stocks which has so long been a feature of the market has ceased. Advanced in the usually little traded in Toledo, St Louis and Western common and preferred stocks and continuing activity in the Interborough-Metropolitan shares were observable chiefly from the fact that the president of the Toledo, St. Louis and Western Railway Company had accepted the chief place in the Interborough-Metropolitan management. The late reaction in the market in the afternoon was generally attributed to the rise in call money rates to 4 per cent .although bank renewals and the bulk of the borrowing earlier in the day had been

arranged on a 2% per cent. basis—and also to the circulation of a statement that the Secretary of the Treasury, who is in this city, had declared that he proposed to withdraw from the national bank depositories during the month of February the \$30,000,000 of Government funds now remaining there in the shape of so-called special deposit. It is of course no secret that as the programme of the Secretary of the Treasury in the matter now stands and as announced by the Secretary some time since it does call for the withdrawal of the money during the month of February; but whatever Mr. Shaw proposes to do it is hardly conceivable that he will take any action that will bring about a recurrence of the financial strain from which business has recently so happily emerged. An ingathering of cash by the Treasury Department must of course take place some time before July 1 in anticiof the \$116,000,000 of 4 per cent. bonds due on date. In banking circles to-day the opinion was generally expressed that a withdrawal from the banks of the \$30,000,000 special deposit funds, the operation being spread out through several weeks, would not at all injuriously affect the money situation. The truth is that this situation over the country is now becoming yery much easier than any one has looked for and the amount of money in the interior institutions that would immediately flow to this centre upon the maintenance here of a slightly higher call loan rate than has ruled during the present week would much more than offset any loss of cash that the local banks might undergo to the Government from the cause described. Time money rates to-day were again lowered so that money was offered as low as 5% per cent. for six months, while the majority of borrowers declined to pay more than 5 per cent. for four months money. The gain of

the banks from the Sub-Treasury during the week now amounts to more than \$4,500,000. CLOSING PRICES OF UNITED STATES BONDS U S 2s r. 10 44 10 54 4 10 7 10 12 34 12 94 12 94 12 94 12 94 10 12 94 1

RAILROAD AND OTHER BONDS.

AtchTopa SFe4a 1000..102 3000..1017a 1000..102 1000..1017a 1000..102 A T & S F adj 4a stamped 6000...9212 tlanticCLine 4s .85 4000 9412 .8478 St Paul M & M cn 2000....903a 20000....901a 5090....9014 Bkn Un Gas 1st 4000...10614

Total sales of bonds (par value), \$2.145.000. RAILROAD AND OTHER SHARES. High-Sales. est. 100 Allis Ch pf. 4038 80600 Amal Cop., 11508*11438 100 Am Beet Su 21 21 11558+112 200 Am Ag Ch. 24 2312 2312- 1 300 Am Cot Oil. 31 100 Am C Oil pf 90 3078 31 + 78100 Am H&L pf 2812 2812 853₄ 731₉ 8534- 14 7319 100 Am Ice Secs 8534 2400 Am Leco... 7412 100 Am Leco pfl 11 111 100 AmMaltpcts 24 24 8500 Am Smelt... 1 493g 1 485g 200 Am Steel F. 10 10 10 100 Am St F pf. 4514 4514 4514+ 14 200 Am Sugar.. 133 13212 400 Am Tob pf. 9712 9712 9712 300 Am Woolen 3312 33 33124 10034 101 + 88 27912 285 +614 800 Am Wool pfl Ol 28400 Anaconda. . 285 27912 285 7500 A T & S F .. 10514 10434 10478- 14 2200 Balt & Ohiol 1712 11714 11719 100 Beth Steel.. 19 19 2100 Bklyn R T.. 7814 7719 19 + 19 84 185 - 8 3712 3778+ 88 7300 Can Pac....1855s 184 7400 CenLeather 38 3712 100 CenL'ther pl 01 101 101 1460 Ches & Ohio 5212 5214 5212+ 34 900 Chi & N W.19136 19012 19012- 12 19019- 12 2500 C & N W rts 181g 1734 1734- 38 400 Chi Gt W... 17 165 14400 C M & St P.15078 150 150 - 18 100 CMSPct1pd13714 13714 13714-1 200 CMSPpctip14719 14719 14719- 19

500 CMSPsblpd 3314 3314+ 18 1712 100 Chi U Tr pf. 1712 1712+1 5314- 18 2900 Col Fuel & I 8378 200 Col H C& I. 26 26 + 3 1100 Col South .. 3678 3678+ 38 100 Col So 1st p 68 100 Col So 2d pf 5714 5714+ 14 241₄ 867₈ 4100 Corn P Ref. 2 408 700 CornPRef p 87 600 Del L & W. 510 500 100 Distil Co pf. 75 75 500 Distillers' S 72 200 DSS&Apf 35 11800 Erte...... 4014 1400 Gen Elec Col 6212 16034 16034- 34 1700 Great Nor p1 75 3700 Gt N O ctfs. 7938 800 Granby Con. 131 100 Ill Central .. 165 165 165 80 +334 17 - 12 100 Ing'solRand 60 100 Int Paper .. 17 700 Int Paper p 8034 8034+ 14 19800 inter-Met... 3812 1300 inter-Met p 75 400 Iowa Cent.. 2734 100 Iowa Cen pf 4634 2734+ 34 4634 4634- 14 400 Kan C So pf 60 5978 60 49 +9 200 Knick Tee .. 49 49 300 L Erie & W. 28 300 Lou & Nash1 3912 13914 1398g- 36 1300 Mackay 7514 2500 Mackay pf., 71 100 Manhattan.14314 14314 5800 Mex Cent.. 25 2414 300 Minn & St L 5712 5712 2458+ 14 100 M & St L pf. 90 500 MStP&SSM119 118 118 - 78 100 MStPSSM p158 158 158 +314 383₄ 39 + 1₄ 71 71 + 1₄ 1000 M K & Tex. 3918 300 M K & T pf. 7114 400 Nat Bis Co. 83 8212 8219- 19 100 N Y Air Br. 13734 13734 3000 N Y Central 1 3 034 12934 12934-800 NY&NJT rts 414 8514 8514-1 500 North Am .. 86 23800 Nor Pacific. 1 5678 15412 15518+

10100 Nor Pac rts. 1912 1834 19 4 300 Ont & Wes. 4512 4512 4512 1834 19 + 12 300 Ont Silver. 738 600 Pacine Mail 39 4000 Penn RR ... 13534 13514 13539-1500 Peo Gas.... 9712 200 Pitts Coal.. 1614 971s+ 1s 1618 1614 2000 Pressed S C 5434 54 5412 500 PressSC pf. 9 978 100 Puliman PC1 7214 17214 17214+ 18 200 Ry St Sp'g. 5414 5418 5414+ 100 Ry St Sp pf. 98 700 Rep Steel.. 3814 3778 38 99 + 1 500 Rep Steel pf 99 00300 Reading 12912 18834 2634 2714 6600 Rock Island 273g 100 Sloss-Sheff. 74 100 StL&SF 2 pf 45 100 S L S W pf. 57 28700 Sou Pacific. 9558 95 9514+ 1 100 Sou Pac pf. 11778 11778 11778+ 18 3200 Sou Ry Co.. 2914 1900 Sou Ry Co p 88 2878 2878- 12 100 SRM&Ocfs 97 400 Tex Pacific. 3412 343a 3412+ 14 500 Tol StL&W 3314 300 Tol SL&Wp 5312 6314 3314+114 5319+ 19 100 Un B& P pf 60 60 60 +2 49700 Union Pac.. 177 176 17618- 14 100 U N Pac pf. 921s 921s 200 U S C I Pipe 475s 475s 200 U S Rubber 51 50 24200 U S Steel... 475s 4714 921a- 08 470s+ 08 6712 5400 U S Steel pf10634 10612 225 Va-Car Ch.. 36 36

500 ValC&C., 95 100 Wabash.... 1738 1738 300 Wabash pf. 35 3478 1738- 3 3478 100 West Un T.. 8334 200 Wheel & LE 1334 8334 8334 1 3 34 600 W& LE2p 1912 19 1912+ 1

BE dividend.

CLOSING PRICES.

Bid. Asked. Adams Exp. . 290 300 Long Island. . 63 Allis Ch'im'rs 15% 16% Lou & Nash. . 139 40% Manhattan...1431/ 145 Allia Ch pf ... 3916 Amal Copper 1151/2 115% Mex Cent.... 24% Am B Sug... 2116 2184 Minn & St L., 56 Am C & F.... 4414 4436 M & St L pf... 87 58 Am C& Fpf. 10114 102 MSP& SSM11714 119 Am Cot Oil... 31 Am Cot Oil p. 89 31% MSP&SSM pf153 91 MKAT..... 3874 Am Express.. 235 240 M K & T pf... 71
Am Hide & L. 5% 6 Mo Pacific... 87 6 Mo Pacific ... 87% Nash & St L. . 137 Nat Bis Co. . . 8214 Am Ice Secs.. 83 Am Lin Oil... 16 8314 19 Nat Bis Co pf.117 36 Nat'l EndSt. 14 Am Lin Oil pf 33 73% Nat Lead 7116 Am Loco.... 7314 Am Loco pf .. 111 112 Nat Lead pf. . 102% 4 NatRR Mex p 56 Am Malt pf ... 2314 2414 N RR 2d pf... 25% Am Smelt'g..148% 149 N J Central...210 Am Smelt pf.116 117 N Y A B.....135 N Y Central .. 129% 130% Am S See p B. 9214 93 10 NYC&StL. 58 Am Steel Fd . 974 Am St Fd pf.. 44% 4514 NYC&SL 1 pf110 Am Sugar.... 132% 133% NYC&SL 2 pf 80 133 N Y Dock 40 Am Sug pf ... 129 Am T&C 83 N Y Dock pf., 75 Am Tob pf ... 97% 68 NYNH&H.182 Am Wool 33 34 North Am... 8516 Am Wool pf. 100% 101 Nor & West .. 8814 At T & S F ... 104% 104% Nor Pacific... 13514 At T&SF pf. 10014 10114 Ont & West .. 4514 Atl Coast L... 127 12716 Pacific Coast, 116 Balt & Ohio ... 117% 117% Pac Coast 1 p 98 Balt & Oh pf.. 93 1 3% Pac Coast 2 p115 Beth Steei.... 19 2015 Pacific Mail .. 38 Beth Steel of 40 65 Penna R R . . . 13514 77% Peo G L & C. . 9814 B'klyn RT ... 77% 6734 B'klyn U Gas.110 Brunswick... 14% 120 Peo & East... 20 1819 Pittaburg C'l. 16

| Big. Ashed. | Bid. Ashed. | Bid. Ashed. | Can South'a... \$334 | 645 | POC & St L... 76 | 815 | Can Pac...... 1846 | 188 | POC & St L. pf. 100 | 118 | Can Leather... \$776 | 38 | P'd Steel Car... \$456 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$486 | \$4 Cen L'ther p.. 100% Ches & Ohio. 52% Cen L'ther p. 100½ 1019[P'd Steel C pf **P P Ches & Ohlo... 52½ 23 Puliman P Carri 72 Puliman P Carri 72 P Chi & Alt'n pf 80 69 Ry St Spg pf. 98 Chi G t W cas... 169½ 17 Reading.... 129½ Chi G t W (B)... 23½ 24 Read 2d pf... 90 Chi G t W deb. 78½ 79½ Rep'b'o Steel... 38½ Chi & N W... 190 190½ Rep Steel pf... 98½ Chi M & St P... 150 180½ Rep's Steel pf... 98½ Chi M & St P... 150 180½ Rep's Steel pf... 98½ Chi M & St P... 150 180½ Rep's Steel pf... 98½ CM & St Ppf.16314 164 Rock lal'd pf. 60 CM&SPelpd \$3 Sloss-Shefpf.102 StL43F1pf 67 Chi Terminal. 936 Chi Term'l pl. 22 136 St L&S F 2pt 44 Chi Un Trac. 314 Ch Un Trpf.. 17 CCC & St L.. 89% StLSW.... 231/6 StLSWpf... 57 109 St P & Om.... 160 5314 So Pacific.... 9514 CCC4 St L p10814 Col Fuel & I.. 5314 16% So Pacific pf..117% 37 Southern Ry. 28% 68% So Ry pf. . . . 87% Col H C & I ... 2614 Col Southern. 2614 Col So 1st pf., (8 Cal So 2d pf.. 56% 87% Tenn C & I ... 185 Oon Gas.....1351/2 Corn Pd Ref., 24/4 137 Tex PLT.... 82 2414 Toxas Pac ... 3414 Toledo Ry.... 27 TSt L & W... 3114 Del & Hud...245 Den R & G 3914 TSt La W pt 82% Twin City.... 10514 8214 Un Bag & P. 7
72 Un Bag & P. 60
1814 Un Pactite ... 176
25 Un Pac pf ... 92
40 Union Ry Inv 58 Det U Ry 80% is Secur 71% DSS&A.... 17 DSS&Apf.. 84 Erie 1st pf... 731/6 7514 Un Ry Inv pf. 68 Brie 2d pf. 170 USOIPpe.. 48% 95 USOIPpt... 86% Fed Min & S.. 150 Fed M & Spf. 9416 Gen Elec Co., 1601/4 US Express., 105 Gt North pf., 173 174 US R7ty & Im \$1

THE SUN, PRIDAY, JANUARY 25, 1807.

10814 Gt N Ore offs 7814 7814 U 3 Red & R., 25 126 USR&Rpf.. 61 9214 U SRubber. . 50 1644 U SRub 1 pf.. 106 Hock Val pf .. -Ingersoll-R., 60 Ingersoll-R p 93 68 USRub 3 pf.. 75 9414 US Steel 4714 Inter-B Met., 3736 38 USSteel pf. . 106% Int-B Met pf. 74 74% Va-Car 35% Int Paper 17 Int Paper pf., 80% 80% ValO& C 94% Int Pump 37 Wells-P Exp. 275 West Maryl'd 26 Int Pump pf.. 77 Iowa Central. 27 West'gh'se...150 Kan City S ... 28 Wheel & LE., 1314 Kan City Sop 59% KOPSAMD 78 WALE1 pf.. 3214 Knick loe.... 48 W&LE3pf.. 1914 LE& W..... 28 LE& Wpf... 70 Wis Central.. 2314 Wis Cent pf.. 4714 BEs dividend.

THE CURB MARKET.

The market for outside securities ruled generally firm to-day, the small volume of dealings, however, continuing to be its most were in the main inconsequential, but the whole list displayed a strong tone and in the majority of cases final quotations repre-sented a higher level than at the previous close. The copper shares seemed to be most prominent, United, Boston, Tennessee and prominent, United, Boston, Tennessee and the Greene issues rising fractionally. British Columbia gained a full point and the rights a haif. Trinity rose 3% and then reacted. Nipissing was heavy, losing a small fraction. Standard Oil recovered 5 points and the other industrials were firm. The transactions in the market to-day were as follows:

Open- High- Low- Clos-ing. est. est. ing. 5 514 5 514 820 Amal Nevada 4 8000 British Copper rts... 116 500 Bonanza Creek..... 1014 8800 British Coi Copper. 9% 1400 Boston Con Copper. 31 10% 81% 6% 214 2 8% 31% 914 4576 1276 700 Butte-New York.... 6% 1500 Butte Montana.... 214 1500 Butte Montana..... 200 Bingham Central....

 200 Cananea Globe ExCo
 8%

 500 Colonial Silver.....
 31/2

 400 Colorado Gold Dr...
 91/2

 100 Clyde Steamships... 45% 700 Cumberland Ely.... 13 300 Chicago Subway.... 40 300 Dominion Copper... 674 1000 Dolores Ltd...... 814 100 El Rayo 614 800 Electric Boat 576 236 215 1916 976 514 3600 Ely Con.. 1390 Furnace Creek Co... 1390 Gt Northern rts..... 1946 6000 Gold Hill Copper 1010 Greene Meehan.... 5100 Greene Con Copper. 31 150 Greene Con Gold.... 2 18800 Greene Gold-Silver.. 2 700 Greene Cananea 22% 2294 10 Havana Tobacco.... 14 500 King Edward...... 216 1460 Lincoln Copper.... 68 2100 Micmac Gold Min... 616 2900 Mines Co of Am 214 2000 McK Dar Sav M Co. 216 200 Manhattan Transit., 4% 1310 Mitchell Mining.... 514 400 Nat Exploration... 1296 16500 Niplasing Min Co... 13% 400 Newhouse M & S... 16% 1600 Nevada Smelt & M. 51% 2600 Nevada Utah..... 51% 1816 716 4

500 Nevada Con Min.... 750 Northern State 714 700 Old Hund Min Co... 4 500 Portland Copper... 1% 300 Silver Queen..... 214 1% 1% 1% 1% 214 23-16 23-16 40 Standard Screw.... 8876 12 Standard Oll.......536 2153 Trinity Copper..... 39 900 Tennessee Copper... 4914 100 Tonopah Mining.... 1874 4214 100 Tonopah Extension. 5% 400 Union Exp...... 8 2100 United Copper 731/2

40 48% 334 28% CURB STOCKS CLOSING.

534 A m Can com..... 5 Am Writing Paper pf..... 25 Alaska Mines..... 11/2 Butte-New York. Butte Copper and Zinc Central Foundry pf...... 15-Cumberland Ely..... 1236 El Rayo..... 6 Electric Boat com..... 30 Electric Boat pf...... 73 Great Northern rts...... 19% Giroux Copper..... Gold Hill Copper..... 516 Greene Consolidated Cop.. 30% Greene Consolidated Gold. 1% Greene Gold-Silver..... Guanajuato Con..... Havana Tobacco pf...... 20 Houston Oll International Mer Mar 914 International Mer Mar pf., 27 King Edward 2 Lord & Taylor 125 Lord & Taylor pf ... Manhattan Transit..... Micmac Mining..... 6 McKinley-Darragh ... Nipissing Mining Co..... 13 Nevada Con Mining..... Nevada-Utah...

Otis Elevator Co com.....

13 205 20 70 45 580 40 634 2814 7814 Tintie Co......Trinity Copper..... Utah Copper..... Utah Apex Copper.. Am Writing Paper 58..... 84 Am Steel Foundry 6s. Central Foundry 6s... Havana Tobacco 6s...

THE BOSTON MARKET. Boston, Jan. 24.—The copper market pursued its usual broad course to-day and heavy trading was done all along the list. Trinity was easily the leader, selling up to 42½, and closing near the top price. There was no especial news in any of the stocks. The railroads and industrials were quiet but firm. Sgles.
3485 Adventure.
880 Allouez.
10847 Amaigamated....
890 Amer Zho L & S.,
6170 Aradian.
72 Cal & Ariz.

Cal & Ariz.
Atlantic. #.
Bing ham #.
Butte Coalition...
Boston C C & G...
Cal & Hecla...
Contennial.
Consolidated Mer.
Copper Range...
Daly-West.
Elm River.
Franklin.
Granby Mayflower ... Michigan ... Mohawk ... Mon C & C ... Nevada ... North Butte ... Old Dom ... Old Dom ... Descola Osceola. Parrot... Phænix Con Cop. Quincy... Rhode Island... Santa Fé. Tenn Cop... Tamarack... Trinity... United Copp U S Smelter U S Smelter
U S Smelter
U S Smelter
U tah Con...
Victoria...
Winona...
Wolverine...
Wyandot... 314 RAILROAD STOCKS. Boston & Albany ... 2904 Boston Elevated ... 1515 Boston & Maine ... 160 Boston & Wore'r ... 28 Boston & Wore'r ... 78 Fitchburg pf ... 132. W E S R R ... 98

MISCELLANBOUS

Butte Exploration.
Cananca.
Cumberland Ely.
Davis Daly.
East Butte.
Helvetta.
Keweenaw
Majestic Copper.
Micmac.
Nevada-Utah
Nipissing...

PHILADELPHIA QUOTATIONS. Bid. Asked. 46 46/9 46/5 47/9 1 776 8 218 22 Am Cement... 9 914 Phila Co. Am Rys..... 50 (0)2 Phila Co

CHICAGO CLOSING QUOTATIONS.

Am Can Co. 5 8 Met W S El pf. 70 71
Am C C pf. 52 6 53 Nat Biscuit. 82 83
Am Rad for 1.30 — Nat Bis pf. 117 118
Am Rad pf. 128 130 Nat Carbon. 80 83
Box Board. 114 146 Nat Car pf. 120 —
Box Bd pf. 8 8 8 Nat Car pf. 120 —
Box Bd pf. 8 8 8 Nat Car pf. 120 —
Box Bd pf. 8 8 8 Nat Car pf. 120 —
Box Bd pf. 8 8 8 So Side Elev. 85 874
Met W S El 2734 274 W Chi St Ry. 25 30 DAILY TREASURY STATEMENT. . \$146,928 \$4,096,970

The receipts from customs to-day were \$1,292,638; from internal revenue, \$558,868, and miscellameous, \$65,226. National bank notes received for redemption, \$1,487,519.

The cash statement of the United States Treasurer for January 24 shows: TRUST FUND. GENERAL PUND.

\$189,407,188 168,885,802 68,103 3858, 905, 788 114,004, 689 SUB-TREASURY STATEMENT. WEDNESDAY Gain to banks on day's transactions ...

Live Stock Market.

THURSDAY, Jan. 24.

Receipts of beeves were 134 head, including cars for slaughterers and 4 for the market. Nothing doing in live cattle. The feeling was full steady, with 30 cars expected for to morrow's market. Dressed beef was slow at last quotations, or at 7650, per lb. for common to choice native sides, with exita beef selling as high as 94,694,c. Liverpool and London cattle and beef markets unchanged. Exports to-day none and sone to morrow. Receipts of calves, part late yesterday, were 198 head, of which 50 for the market and 145 for slaughterers. There were 2 cars of Western calves on sale, but no demand and feeling weak. Veals were mominal in the absence of any offerings, but feeling steady. Dressed calves in moderate request at steady prices or at 864.c. per lb. for city dressed veals and 71,601c. for country dressed. Receipts of sheep and lambs were 2.67s head, including. 5. cars for slaughterers and 7 for the market, making with the stale stock 14 cars on sale. Very little inquiry, with buyers and sellers apart and almost no business transacted up to a late hour. A deek of good yearlings changed hands at 36,624 per 100 lbs.; sheep were entirely nominal but rated steady; lambs were offering 15625c. lower, with no buyers. Dressed mutton slow at 71,630c. per lb. with prime wethers bringing 94/c.: dressed lavabs weak at 104,62121/c. with but few sales to exceed 12c.: country dressed hothouse lambs slow but steady at 86,631 per carcass.

Receipts of hogs were 3,852 head, all for slaughterers. Feeling weak on Buffalo advices. Country dressed hogs steady at 84,610c. per lb. for medium to light weights.

AMERICAN LOAN TRUST COMPANY

53 State Street, Boston

\$1,000,000 Capital -\$1,500,000 Surplus (earned) -

INTEREST ALLOWED ON DEPOSITS SUBJECT TO CHECK SPECIAL RATES ON TIME DEPOSITS

BOARD OF DIRECTORS N. W. JORDAN, Chairman

T. Jefferson Coolidge, Jr.
Gordon Dexter
William R. Driver
F. C. Dumaine
Eugene N. Foss
William A. Gaston
Elmer P. Mewe
John Lawrence
John S. Lawrence
Lester Leland C. F. Adams, 2d Rudolpho L. Agass F. Lethrop A mes Hobart A mes Edwin F. Atkins Frederick Ayer Charles S. Bird A. G. Bullock Samuel Carr Gilmer Clapp

S. E. Peabody
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P. L. Saltonstall
R. Paul Snelling
Frank W. Stearns
Eugene V. R. Thayer
Charles W. Whittier

TRANSACTS GENERAL TRUST AND BANKING BUSINESS

THE GRAIN MARKETS.

Prices Irregular, Closing Lower-Realizing and Short Seiling-Receipts Small. Wheat ended at a decline, due principally to realizing. At one time in the morning price declined somewhat, following an opening advance, but they railled later. A firm undertone was sufficiently manifest, though there was a good deal of profit taking in all markets Liverpool closed steady at equal to % to %c advance. Antwerp advanced %c. Budapest advanced %c.

Something, like 1 000,000 bush, have been sold this week for export. Zero weather was reported in Germany with the wheat unpro-tected by snow, on which the decline in prices at Berlin seemed a queer commentary to bulls. The weather at the West was cold and at Minneapolis a good cash demand prevailed at rising premiums.

The speculation shows further signs of

broadening. The business of commission houses is increasing.

Continued light receipts at the Northwest as well as at other points of course favored the bulls. So did the strength of the cash situation. The Northwest continued to send bullish despatches and at times they were accompanied by buying orders.

The Northwestern receipts were only about half as large as on the same day last year Chicago got only 11 cars, including 1 of con tract grade and expects only 22 to-day. The total primary receipts were only 334,000 bush., against 417,000 last week and 535,000 last year, with shipments of 122,000 bush., agains 269,000 last week and 183,000 last year. The seaboard clearances were liberal, amounting to 593,000 bush. of wheat and 18,000 bbls. of flour. The Argentine shipments, too, were 000 last week and 1,176,000 last year. Yet realizing of profits and some

selling had a certain effect at times More-over, Paris closed unchanged to equal to %c. lower on wheat and 25% to 85% to lower on four. Berlin closed flat at a decline of equal to 36.

Berlin closed hat at a decline of equal to %c.

The Price Current crop summary, moreover, was favorable. It said: "The colder
weather awakens little apprehension concerning this growing wheat. High waters are
not disturbing the general situation." Yet
it adds something for the bulls: "Interior
offerings are light under bad roads and the
holding sentiment among farmers."

Late in the session realizing became general
and as support was lacking prices gave way
rather easily, especially as the short interest
has been considerably reduced. The long
side, however, is more popular than recently. THE CORN SITUATION.

Early prices were higher, but later on came some decline under the influence of fine weather at the West and long liquidation; also there was evidently more or less cautious short selling. Liverpool closed quiet at an advance of %d. Prices were braced to some extent by the firmness of wheat and the Price Current's report of some damage to corn on account of the recent prolonged warm weather. The increased export demand was also a factor. Less was said about the present favorable weather conditions, it still being clear and cold.

The increased export demand was also a factor. Less was said about the present favorable weather conditions, it still being clear and cold.

Broomhall cabled that corn crop prospects in Argentina have further deteriorated during the week. The strike in that country, too, is becoming general and serious apprehension is expressed. The Argentine exports for the week were estimated at 400,000 bush, against 640,000 last week and 171,000 last year. There was no contract corn in Chicago's receipts of 196 cars. The agrivals there today are estimated at 332 cars. The total primary receipts were 494,000 bush, against 522,000 last week and 475,000 last year, with shipments of 305,000, against 280,000 last week and 450,000 last year.

But in the end the market was dominated by realizing and selling for a turn on the short side as well as by the downward turn in wheat. Cudahy brokers sold freely.

Favored by good buying, prices were steady early in the day. The cash market at the West was firm and more active. Commission houses bought and the offerings were light.

Later on, however, the market sympathized to some extent with the reaction in the rest of the list. The demand, too, fell off in the later dealings.

Chicago received 110 cars, including 26 of contract grade, and expects 160 to-day. The total primary receipts were 327,000 bush, against 317,000 last week and 440,000 last year, with shipments of 314,000, against 610,000 last week and 613,000 last year. THE OATS PRATURES.

THE SPOT MARKETS Wheat on the spot was quiet. Sales, 56,000 bush for export. No. 2 red, 83% c., f. o. b., afloat for export: No. 1 Northern Duluth, 7c. over May; No. 2 hard winter, 2%c. over. Futures closed % to %c. lower. Sales, 1,200,-Corn was active on the spot. Sales, 244,000 bush. mainly for export at the outports. No. 2 mixed, in elevator, 54c. No. 2 white, 52% c., f. o. b., affoat for export; yellow, 51% c. Oats were more active on the spot. Sales, 50,000 bush. Natural white on track, 30 to 33 lbs., 42% 645% c.; white clipped, 36 to 38 lbs., 43% 44% c.; mixed, 26 to 32 lbs., 410. Rye and barley were nominal.

Futures prices here as follows:

Open-High-Low-Clos-Pres.

53 5236 movement was as follows:

New York: Wheat. Corn. tecelpts... 9,000 61,275 Exports... 109,626 211,230 Oats. 49,500 6,325 \$0,000 165,000 117,000 \$1,000 78,000 65,000 288,000 22,000 8,000 To-day. Last week. CHICAGO, Jan. 24 .- Prices were as follows: Open- High-ing. est. ...79-14 70-14 ...79-14 70-14 ...78-36-9 70-14 Clos-ing. 7814 7814 Low-est. 7846 77% 78 OTHER MARKETS.

Kansas City May, July St. Louis May, July FLOUR.—Dull but firm. Sales, 6,000 bbls. Receipts, 16,769 bbls.: exports, 16,868 bbls. Spring: Patents, \$4.15@\$4.65: clears, \$3.50@\$13.85. Winter: \$3.10@\$3.25; straights, \$3.50@\$3.60. Rye flour, \$3.66@\$4.20.

DIVIDEND DECLARATIONS.

com 81/4 Feb. 1

AL TRUST CO. 66 Broadway, 5th Ave. & 34th St 100 WEST 125TH STREET. THIRD AVE. & 148TH ST.

Quaranty Trust Co. OF NEW YORK

28 NASSAU ST., APITAL, \$2,000,000. SURPLUS, \$5,500,000 JOHN W. CASTLES, President.

THE AMERICAN FINANCE & SECURITIES CO **INVESTMENTS** 3 Nassau Street. New York

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ENGINEERS.

MERICAN TRUST BLDG., CHICAGO

MONEY AND EXCHANGE. Money on call, 21/4@4 per cent.; last loan, 31/4

Money on call, 25/264 per cent.; last loan, 35/2 per cent.; ruling rate, 3 per cent. The time money market continued to rule easier. Money for thirty days was obtainable at 45/26 per cent., and rates for all periods up to six months were quoted at 5/265/2 per cent. Commercial paper was quoted at 5/266/2 per cent. for prime single names and bills receivable; other names, 6/2 per cent. 94% for short. Guilders were quoted at 40 1-16 for short dates.

0 1-16 for short dates.

Domestic exchange on New York: P. 162-3c. discount. Chicago - 3c. dis Charleston - Banks, buying. 50c. discount. Montreal-

Domestic exchange on New York: Boston 16 2-3c. discount. Charleston—Banks, buying, 50c. discount; selling, 1-10c. premium. Montreal—31 bc. premium. New Orleans—Commercial, par; banks, 40c. premium net. St. Paul—55c. premium. Minneapolis—50c. premium. Gincinnati—20c. premium. St. Louis—10c. premium. St. Louis—10c. premium. San Francisco—Par.

Money in London, 43/465 per cent. Rate of discount in open market for short and three months bills, 43/46/45 per cent. Consols for money closed at 86 15-16 and for the account at 87 1-16. The discount rate of the Bank of England was left unchanged to-day at 5 per cent., the figure to which it was reduced last week. The weekly statement of the bank shows the following changes: Total reserve increased £1,612,000, circulation decreased £1,3000, bullion increased £1,635,000, other deposits decreased £2,3330,000, public deposits increased £2,932,000, notes in reserve increased £2,932,000, notes in reserve increased £2,932,000, notes in reserve increased £1,631,000, Government securities unchanged. The proportion of the bank's reserve to liabilities is now 48.91 per cent. against 45.30 per cent. last week, and compares with a decline from 42/s per cent. of 1 per cent. in this week last year. Paris advices quote closing price of 3 per cent. The weekly statement of the Bank of France shows the following changes: Notes in circulation decreased 81,725,000 francs, general deposits decreased 22,425,000 francs, general deposits decreased 22,550,000 francs, seneral deposits decreased 23,550,000 francs, seneral deposits decreased 23,550,000 francs, seneral deposits decreased 23,600,000 francs, silver on hand decreased 24,600,000 francs, silver

INDUSTRIAL EARNINGS. The American District Telegraph Company reports for the year ended December 31:

395,374 Dec. 76,888 Surplus..... \$9.082 \$18,486 Dec. \$9.454

RAILROAD EARNINGS. Gulf and Ship Island:

Western Maryland: 3d week Jan... \$88,568 \$85,256 Inc. From July 1... 2,970,517 2,556,767 Inc.

Home Life Increases Business.

According to statistics the amount of insurance issued during 1906 by American life companies shows a considerable reduction from the amount written during the pre ceding year; the issue of the New York State companies alone being about \$400,000,000 less. One company (the Home Life of New York, of which George E. Ide is president) whose investigation by the Armstrong conmittee attracted attention, shows, however according to the Forty-seventh annual statement just published, that the business for the year 1906 has been one of the most successful in that company's history—1 gain of over \$6,000,000 insurance in force. of an evidently substantial character, as the gain in annual premium income is over

The Delaware, the new ship of the Clyde Line, which was built by Harlan & Hollingsworth, is expected to arrive here this after-noon from Philadelphia on her maiden trip. The Delaware is the first of the vessels of the new line between here and Philadelphia. She will make will make the run in from fourteen w